

IN THE OIL FIELDS

Office: 6241 W. H. PECK Residence 2442

OIL MARKET QUOTATIONS

Pennsylvania	Market	Quotations
Crude	Barrel	2.25
Coking	Barrels & Coker	1.95
Coker	Barrel	2.75
Refined	Barrel	2.75
Rubber	Barrel	2.00
North Lima	Barrel	2.00
North Lima	Barrel	2.00
Indiana	Barrel	2.00
Plymouth	Barrel	2.00
Princeton	Barrel	2.00
Bull Run	Barrel	2.00

Crude Oil Products.

Tulsa, Okla.
Refiners report following prices:

55-58 Gasoline	1.25
58-60 Gasoline	1.25
60-62 Gasoline	1.25
Kerosene	1.25
Gas Oil	1.25
Fuel Oil	1.25

To about the Glen sand as it is showing for about a 50-barrel well. On the Pomper Grayson farm No. 2 in 22-16-12, drilling at 1,212 feet.

Bristow—No. 1 well on the Lulu Williams in 22-15-9, he has the eight-inch casing in and the 12-inch liner in at 2,250 feet. His No. 1 on the Harry Price in 18-15-18 after underground has landed in the 15-inch casing at 515 feet. On the slick for 16-6-18-19, he has a 2,500-foot gas well found at 1,613 feet.

At Orlton

Special to The World.

GILTON, Okla., March 28.—What promises to be one of the best, if not the very best oil fields yet opened in Creek county is showing up in southwest of the northwest of 22-15-9 by the Texas company late last week. The well was drilled in late January and the first report said the first report that was brought to this city was that it was a dry hole and a number of big lease hold in that section of the country fell rather blue. Turning that day and night the driller decided to go a little deeper and it was then that the pay was found. After going down 16 feet more than the original 26 feet in good shape but a slight cavity stopped the flow of the oil. The well was cleaned and by noon of the second day it was discovered that a 60-barrel had been found east of Gilton, which according to experience oil men has all the ear marks of being the best field in the nation, producing steadily and is making better than 1,000 barrels per day, with the sand just practically touched at 2,672 feet, which is several feet deeper than the Wolverine well in 30-19-8.

It is said that with the drilling in of this well it has proven the territory to be in the field of Gilton and that it will develop to the sensation of the Mid Continent field. One of the things that makes it look so good and promising for the future is the large amount of gas found, a sure indication of a good producer when found in the Gilton sand.

All day Saturday and Sunday, interesting parties were going out to see the latest sensation in the new Gilton field. The big wells in 22-17-9 are gradually coming south and getting closer to this city and it is believed by many that eventually it will connect up with the field that has been uncovered in the territory downstream of this city. In 22-17-9 will eventually make of Gilton the very leading city in the Mid Continent field. Roads have been built to nearly all of the new fields out of Gilton and the oil men are coming here in flocks to reach these new locations in the oil producing industry. Many other wells will be drilled in this new locality at once, strings of tools already having been ordered to that field.

Garr Oil Corporation Declares Dividend

The board of directors of the Garr Oil corporation declared the regular quarterly dividend of 2 per cent April 15th to stockholders of record March 31st.

At Henryetta

The Tribes Oil company brought in a 200-barrel well at 1,100 feet in 6-11-12, southeast corner of Henryetta Tuesday morning.

W. C. Sanderson and associates are putting up a new rig on the A. W. Hooper farm two miles west of Henryetta and 100 feet from the 10,000,000 feet gas well brought in a few days ago.

Kingwood is erecting new rigs in 22-11-12, four miles west of Henryetta.

Mr. Gillespie should not forget to make this town frequent visits. He is always welcome in Tulsa.

A Big Project

F. A. Gillespie of Tulsa has one of the largest irrigation projects under way that was ever attempted by any firm corporation for that matter by the government or the United States in Arizona, New Mexico and Colorado, the Roosevelt dam.

Mr. Gillespie has nearly completed 40 miles of canal of large capacity and his dam will be completed about October 1. It is being built by the large engineering firm of New York city. The Foundation Company of America.

Mr. Gillespie will have when his dam is completed 100,000 acre miles of canal and three miles long and will have 82,000 acres which he owns himself "under the ditch." And will make homes for thousands of people besides adding to the world's supply of food and especially of Egyptian cotton which is by the way selling at \$1,500 per pound now.

Mr. Gillespie has taken over an old irrigation plant that had been neglected over since a great wall of water came down the mountain side years ago and washed out a good part of the canal. He has provided

for this sort of an emergency by building a large siphon which will carry water from another under ground and will leave an opening 75 feet across for the flood water that ruined the former canal should it ever come again as the result of a mountain cloudburst.

Mr. Gillespie has invested \$1,500,000 and has carried on his work alone. The state of Oklahoma says the improvements are building a highway across the top of his dam and will build a hard surface road through his property. The highway is built in concrete supports above the dam and will be quite an engineering project in itself. Mr. Gillespie has given the right of way to the state road which when completed and hard surface will make it possible to drive from Phoenix across the desert to California and do it in a few hours where now the trip is mostly made at night through the hot sand to avoid the heat.

There are wonderful crops raised in the valley and with addition to the high priced cotton there is a plentiful supply of tropical fruit including dates, figs, oranges, lemons, guavas and doubtless coconuts and palms would flourish there. Mr. Gillespie gave Tulsa great advertising when he owned the prize short-horn herd which won all sweepstakes in the country for him and gained worldwide fame as the builder, single handed, of this great concrete structure which will make the desert blossom like the rose.

Perhaps in all Mr. Gillespie's career he has never done anything that appeals more to his own ideas of right and justice than when on every occasion there comes about a fight for better prices for oil he took the leading part in the battle and always was found in the van. In everything pertaining to the welfare of the oil producer. He is spending much of his time in California while the great irrigation project is being completed, but is still interested in oil production in the Osage and elsewhere in the midcontinent field and is naturally much pleased with his son Lester's success as an oil producer.

Mr. Gillespie should not forget to make this town frequent visits. He is always welcome in Tulsa.

Wilcox Operations

BEGGS—H. F. Wilcox's No. 22 on the Banks farm in 22-15-11, is flowing at 1,000 barrels per day, 100 barrels to give the well about a 10-quart shot and this no doubt will increase its production materially. On the No. 1 Amy Isaacs in 24-15-10 he is setting his eight-inch through the Glen at 2,185 feet. On the No. 4 Mandie Coleman, in 24-15-11, he is drilling at 2,227 feet. No. 29 on the Banks farm in 20-15-11, is drilling at 1,632 feet.

Mounds—No. 4 well in 22-16-11 on the Embree farm is drilling at 1,229 feet. No. 3 on the Stitham farm in 22-15-11 has a showing for a good well in the Glen sand at 2,125 feet. This well was intended for a deep sand well. However, he has decided

Lufkin Chairman of the Board

E. R. Lufkin, formerly president of the Texas company, has been elevated to the position of Chairman of the executive committee and A. L. Beatty, formerly general counsel, has been elected president in his stead. A few other minor changes have been made. The annual statement follows:

INCOME ACCOUNT FOR THE YEAR ENDED DECEMBER 31, 1918.

Gross earnings	\$102,946,596.84
Less operating expenses, including taxes and insurance	22,782,475.94
Net earnings	79,164,120.90
Less added to reserve for sinking fund and depreciation	6,758,527.54
Less added to reserve for replacement of machinery and equipment	672,511.66
Less added to provision for taxes in addition to taxes paid	3,000,000.00
Less added to provision for bad and doubtful accounts	90,961.00
Less available for surplus and dividends	10,952,699.00

BALANCE SHEET AS OF DECEMBER 31, 1918.

Assets	
Plant account (investment in real estate, office buildings, ships, cars, terminals, distributing stations, leases, oil and natural gas wells and equipment)	\$86,250,847.73
Corporation bonds and mortgages	21,000,000.00
Stocks, Bonds and Cotton Standard Oil and Subsidiary Stock, New York and Boston Curb, Liberty Bonds Bought and Sold, Private Wires	8,008,416.99
Stocks of oil, trade and refined and in process of manufacture	78,807,926.30
Trade fixtures	781,472.23
Accounts and bills receivable	14,840,761.90
Advances to subsidiary and affiliated companies	2,359,912.41
Contract advances	2,259,255.84
Cash on hand	9,714,635.34
Liabilities	
Capital stock issued	\$8,500,000.00
Received on stock subscriptions, new issue	1,550,000.00
Dividends declared and payable	2,546,021.22
Provision for interest on debentures	443,916.00
Provision for taxes	15,700,000.00
Reserve for bad and doubtful accounts	500,000.00
Insurance reserve fund	2,329,747.45
Reserve for amortization	4,706,819.91
Reserve for sinking fund and depreciation	84,000,000.00
Surplus	1,000,416.46
Total	\$261,239,655.34

BALANCE SHEET AS OF DECEMBER 31, 1918.

Assets

Correspondents: W. J. Wallman, Co., New York; H. B. Beer, New Orleans; Clement Curtis Co., Chicago.

Members all exchanges: Stocks, Bonds and Cotton Standard Oil and Subsidiary Stock, New York and Boston Curb, Liberty Bonds Bought and Sold, Private Wires.

CHAS. D. CRITCHETT, Mgr. Telephone Osage 9200, No. 11 East Fourth St., Tulsa, Okla.

EVANS & CO.

Tulsa Hotel

Correspondents: W. J. Wallman, Co., New York; H. B. Beer, New Orleans; Clement Curtis Co., Chicago.

Members all exchanges: Stocks, Bonds and Cotton Standard Oil and Subsidiary Stock, New York and Boston Curb, Liberty Bonds Bought and Sold, Private Wires.

ROBERT H. BROOKS, Mgr. West End Tulsa Hotel Lobby Telephone Osage 927.

Triangle Blue Print Supply Co.

OIL FIELD MAPS

Engineering Supplies

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Phone Osage 9088 Hotel Tulsa Bldg. Tulsa, Okla.

NICHOLS TRANSFER AND STORAGE CO.

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We Hold a Promise Above Profits Phone 117-118.

Fred Daniel Keith Stackhouse DANIEL & STACKHOUSE INSURANCE

Fire and Tornado Burglary Automobile Plate Glass Compensation Accident and Health Fidelity and Surety Bonds

413 Mayo Building Phone Cedar 999.

121 East Third Street (Hotel Tulsa)

OIL LEASE FOR SALE

160 acres southwest of 21-12-16 adjoining Colonel Suppes deep test which is now going down in section 17, price \$15 per acre. The Suppes well is now down 2,000 feet.

THE FLEETWOOD COMPANY

USED CAR PARTS ONE HALF PRICE TRADE MARK

Phone 7200

SALVAGE & USED CARS ACCESSORIES

USED CAR PARTS ONE HALF PRICE TRADE MARK

Phone Osage 7460, 7461, 7462, 7063 or L. D. 12

REFINERIES

CUSHING, OKLA. GENERAL OFFICES Transportation Building, Chicago

BRANCHES TULSA KANSAS CITY ST. LOUIS

BRANCHES FORK WRIGHT WICHITA FALLS SAN FRANCISCO

BRANCHES CLEVELAND NEW YORK SHREVEPORT

W. H. BARBER COMPANY Always in market for petroleum products. MINNEAPOLIS AND CHICAGO

POLAR PETROLEUM COMPANY REFINERS AND MARKETERS

TULSA OFFICE 409 New World Bldg. Phones Osage 4215 and Osage 4214.

REFINERY SAPULPA

COSDEN & COMPANY HIGH GRADE PETROLEUM PRODUCTS Tulsa, Oklahoma.

CHICAGO GENERAL REFINING COMPANY ARDMORE

LAKE PARK REFINING COMPANY General Sales Office: RIALTO BUILDING, KANSAS CITY, MISSOURI Refineries at Okmulgee, Ponca City, Cushing and Jennings, Oklahoma.

UNION PETROLEUM COMPANY REFINERS, EXPORTERS AND MARKETERS Tulsa Office: Condon Bldg. Phone 4409

CARL EHREMANN, CONSULTING ENGINEER KENNEDY BUILDING

C. L. Maguire, President. John T. White, Sales Manager THE C. L. MAGUIRE PETROLEUM CO. EVERYTHING IN PETROLEUM.

J. E. Georgette, Eastern Manager. 37 Battery Place, New York City. Geo. L. Ralston, Treasurer

W. H. BARBER COMPANY TEXAS CRUDE—REFINED PRODUCTS 1003 Daniel Bldg. Our Own Tank Cars Phone 1180

SINCLAIR REFINING COMPANY PETROLEUM PRODUCTS Tulsa, Okla., 215 Sinclair Bldg. New York, 120 Broadway Chicago, Conway Building

STANDARD TANK CAR CO. TANK CARS FOR SALE OR LEASE PROMPT DELIVERY

Offices: Arcade Building, St. Louis; Peoples Gas Building, Chicago. Plants: Sharon, Pa.